

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.100000 per \$100 valuation has been proposed by the governing body of Williamson Emergency Services District #5.

PROPOSED TAX RATE: \$0.100000 per \$100

NO-NEW-REVENUE TAX RATE: \$0.082609 per \$100

VOTER-APPROVAL TAX RATE: \$0.087044 per \$100

DE MINIMUS RATE: \$0.103518 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Williamson Emergency Services District #5 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Williamson Emergency Services District #5 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Williamson Emergency Services District #5 exceeds the voter-approval rate for Williamson Emergency Services District #5.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Williamson Emergency Services District #5 the rate that will raise \$500,000, and the current debt rate for Williamson Emergency Services District #5.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Williamson Emergency Services District #5 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/21/2023 05:00 PM at Williamson County ESD #5 Station 2, 155 CR 313, Jarrell, TX

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Williamson Emergency Services District #5 adopts the proposed tax rate, the qualified voters of the Williamson Emergency Services District #5 may petition the Williamson Emergency Services District #5 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Williamson Emergency Services District #5 will be the voter-approval tax rate of the Williamson Emergency Services District #5.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Barry Cryer, Tommy Sladeczek, Bill Lawson, Mikel Adams, Gary Kovar

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Williamson Emergency Services District #5 last year to the taxes proposed to be imposed on the average residence homestead by Williamson Emergency Services District #5 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.093672	\$0.100000	6.75% increase
Average homestead taxable value	\$230,987	\$264,455	14.48% increase
Tax on average homestead	\$216	\$264	22.22% increase \$48 increase
Total tax levy on all properties	\$1,949,693	\$2,658,427	36.35% increase \$708,734 increase

For assistance with tax calculations, please contact the tax assessor for Williamson Emergency Services District #5 at (512) 943-1601 or propertytax@wilco.org , or visit <https://www.wilcotx.gov/taxoffice> for more information.